



White Plains, New York, March 8, 2011

MATTHEW R. FELDMAN ELECTED TO SERVE ON PENTEGRA DEFINED BENEFIT PLAN FOR FINANCIAL INSTITUTIONS BOARD OF DIRECTORS

Robert C. Albanese, President and CEO, Pentegra Retirement Services announced today that Matthew R. Feldman, President and CEO of the Federal Home Loan Bank of Chicago, has been elected to serve on the Board of Directors of the Pentegra Defined Benefit Plan for Financial Institutions.

In making the announcement, Mr. Albanese said, "Mr. Feldman is a highly qualified choice to join our Board. His understanding of our business and broad knowledge of the banking industry will be an asset to the Pentegra organization."

The Federal Home Loan Bank of Chicago is an \$88.6 billion wholesale bank, serving the needs of member housing finance institutions located in Illinois and Wisconsin. Mr. Feldman became President and CEO in April 2008. Mr. Feldman has been with the Bank since September of 2003 and has served in several executive capacities.

Prior to his employment with the Bank, Mr. Feldman was co-founder and Chief Executive Officer of Learning Insights, Inc. from 1995 to 2003. Mr. Feldman conceived, established, financed and directed the operations of this privately held e-learning company.

Mr. Feldman holds degrees from Case Western Reserve University and the Kellogg School of Management of Northwestern University, where he is Vice Chair of the North American Kellogg Alumni Council. He also serves on the Board of Directors of the Office of Finance of the Federal Home Loan Banks and as Chair of the Human Resources and Compensation Committee. He also serves as Vice Chair of the Bank Presidents Conference of the Federal Home Loan Banks.

Pentegra Retirement Services is a leading provider of retirement products and services to financial institutions and organizations nationwide. Founded by the Federal Home Loan Bank System in 1943, Pentegra offers a full range of retirement programs, including 401(k) plans, defined benefit pension plans, ESOPs, KSOPs, profit sharing plans, 403(b) plans, 457 plans, executive benefit and director compensation plans, BOLI, and full-service private label retirement programs.

For more information, go to www.pentegra.com

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