

Central Cost Allocation Change

RS Group plc announced at the final results in May 2024 that the definition of central costs would be limited to true costs solely related to support Group head office activities. Costs incurred to directly support the Group's operating segments will be allocated accordingly, to drive greater accountability and efficiency within each segment. The Group's operating segments comprise three regions: EMEA, Americas and Asia Pacific.

This does not change the Group's adjusted operating profit reported historically. The tables below restate our regional operating profit under the new central cost allocation for the financial results for the half year ended 30 September 2023 and for the year ended 31 March 2024.

Restated

	EMEA (£m)	Americas (£m)	Asia Pacific (£m)	Group (£m)
Six months to 30 September 2023 (restated)				
Segmental operating profit	113.6	46.6	1.8	162.0
Central costs				(6.4)
Adjusted operating profit				155.6
Adjusted operating profit margin	13.2%	9.8%	1.6%	10.8%
	EMEA (£m)	Americas (£m)	Asia Pacific (£m)	Group (£m)
Year to 31 March 2024 (restated)				
Segmental operating profit	223.4	94.8	5.0	323.2
Central costs				(11.4)
Adjusted operating profit				311.8
Adjusted operating profit margin	12.4%	10.2%	2.3%	10.6%

For completeness, please find below historic reporting of the Group's operating segments.

Previously reported

	EMEA (£m)	Americas (£m)	Asia Pacific (£m)	Group (£m)
Six months to 30 September 2023				
Segmental operating profit	131.9	52.1	2.1	186.1
Central costs				(30.5)
Adjusted operating profit				155.6
Adjusted operating profit margin	15.3%	11.0%	1.9%	10.8%
	EMEA (£m)	Americas (£m)	Asia Pacific (£m)	Group (£m)
Year to 31 March 2024				
Segmental operating profit	255.7	101.4	3.8	360.9
Central costs				(49.1)
Adjusted operating profit				311.8
Adjusted operating profit margin	14.2%	10.9%	1.8%	10.6%