

30 March 2022

INVESTOR EVENT 2022: OUR JOURNEY TO GREATNESS

Electrocomponents plc (the “Company”) is hosting an Investor Event for investors and analysts today, 30 March 2022.

Chief Executive Officer, Lindsley Ruth and Chief Financial Officer, David Egan will be joined by a diverse range of senior leaders from across the Group to provide further detail on the Company’s strategy and outline our opportunity to drive stronger revenue and high-quality profitable growth.

The event will outline:

- The significant growth opportunity in fragmented markets, with an external industry presentation
- How our differentiated business model is driving market outperformance and will advance our journey to greatness through:
 - Galvanising a high-performance, purpose-led culture
 - Realising a world-class customer experience
 - Extending our wisdom, insight and data
 - Accelerating to a solutions-led innovative business
 - Transforming our executional capabilities
- How we are driven by our purpose and ESG ambition: ‘making amazing happen for a better world’
- How acquisition opportunities are strategically aligned and will accelerate our organic ambitions

Our differentiated business model is delivering ongoing market share gains, supporting stronger revenue growth that is less reliant on markets whilst better insulating our business from macro-economic headwinds. As a result, we are more confident in delivering high-quality profitable growth: stronger revenue enhanced by strategic acquisitions with a mid-teen adjusted operating profit margin and at least 20% ROCE.

We will not be disclosing any new material financial information at the event.

Financial update

Over the last three weeks, we have continued to trade at the same rate as that reported for the 9-week period to 4 March 2022, with full year (to 31 March 2022) revenue and adjusted operating profit margin now expected to be at the top end of current consensus estimates¹. The Company will issue our full-year results on 24 May 2022.

LINDSLEY RUTH, CHIEF EXECUTIVE OFFICER, SAID: “We have come a long way since I joined the Company in 2015. Through the efforts of our people, we have collectively transformed the performance and aspirations of our business. Our Investor Event will outline our journey to greatness – a plan to benchmark our business against the highest global standards and deliver best-in-class growth and returns.

To mark this change, we will be moving forward from Electrocomponents plc to RS Group plc in early May. RS is our primary customer brand, recognised by designers, builders and maintainers of industrial equipment and operations around the world. As RS Group we will bring our business together under one brand, united behind a common ambition and our single purpose: making amazing happen for a better world.”

Investor Event details

The Investor Event will start today at 1.30pm UK time / 8.30am EDT at East Wintergarden, 43 Bank Street, Canary Wharf, London E14 5NX. There will also be a live webcast for attendees who wish to join the event virtually. To attend the event either in person or virtually, please contact InvestorRelations@electrocomponents.com to register. A copy of the main slide presentation will be available on the Company’s website after the event: www.electrocomponents.com/investors.

Becoming RS Group plc

During early May, the Company will change its name to RS Group plc. A subsequent announcement will be made when the Company’s name change becomes effective with a revised stock TIDM (“ticker”). Until such an announcement is made, trading will continue under the existing ticker ‘ECM’. No action is required on the part of any shareholder.

Enquiries:

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Notes: Consensus for the year ending 31 March 2022 is adjusted profit before tax of £306.0 million within a range of £299.9 million to £313 million (source: Electrocomponents.com/investors/analyst-coverage).